

Town of Bow Mar				12/7/2018				
Budget								
12/31/2019								
ACCRUAL METHOD OF ACCOUNTING	*	Actual	2018	2019 Budget Amount				
	*	01/01/17	Full Yr	First	Second	Third	Fourth	
	*	12/31/17	Budget	Quarter	Quarter	Quarter	Quarter	Totals
INCOME								
REVENUE								
Arapahoe County Taxes								
Arap. Co - Prop. Tax Inc.	*	276,933	294,251	62,362	124,722	124,722	0	311,806
Arap. Co - Prop. Tax- Roads	*	182,373	191,408	38,633	77,266	77,266	0	193,165
Arap. Co. - Motor Veh.	*	2,655	2,400	600	600	600	600	2,400
Arap. Co. - Road & Bridge	*	5,633	6,000	0	2,000	3,000	500	5,500
Arap. Co. - Spec. Own.	*	39,283	19,000	5,000	5,000	5,000	5,000	20,000
Subtotal	*	506,877	513,059	106,595	209,588	210,588	6,100	532,871
Jefferson County								
Jeff. Co. - Prop. Tax Inc.	*	113,642	122,279	26,492	52,984	52,984	0	132,460
Jeff. Co. - Prop. Tax - Roads	*	74,844	79,541	16,411	32,824	32,824	0	82,059
Jeff Co.- Motor Veh	*	1,060	700	100	200	200	200	700
Jeff. Co. - Road & Bridge	*	4,841	4,000	0	2,000	2,500		4,500
Jeff Co. - Spec. Own.	*	18,486	8,000	2,000	2,000	2,000	2,000	8,000
Subtotal	*	212,873	214,520	45,003	90,008	90,508	2,200	227,719
Miscellaneous Taxes								
Cable TV Franchise Tax	*	11,855	12,000	3,500	3,500	3,000	3,000	13,000
Cigarette Tax	*	1,158	1,000	150	150	150	150	600
Highway Users Tax	*	34,547	31,600	7,000	8,100	8,800	7,900	31,800
Subtotal	*	47,560	44,600	10,650	11,750	11,950	11,050	45,400

Town of Bow Mar				12/7/2018				
Budget								
12/31/2019								
ACCRUAL METHOD OF ACCOUNTING	*	Actual	2018	2019 Budget Amount				
	*	01/01/17	Full Yr	First	Second	Third	Fourth	
	*	12/31/17	Budget	Quarter	Quarter	Quarter	Quarter	Totals
								0
Fees								
Xcel Franchise	*	26,771	27,000	6,000	6,000	6,000	6,000	24,000
Qwest Franchise Tax	*	1,500	1,500	1,500	0	0	0	1,500
Subtotal	*	28,271	28,500	7,500	6,000	6,000	6,000	25,500
Miscellaneous Revenue								
Lottery Income	*	6,139	5,000	1,000	1,000	1,000	1,000	4,000
Municipal Court	*	0	0	0	0	0	0	0
Interest Income	*	6,159	5,000	4,000	4,000	3,000	3,000	14,000
Contributions	*	0	0	0	0	0	0	0
Miscellaneous Income	*	44,763	400	0	200	200	0	400
General Fund Reserve - Drawdown	*		0					0
Subtotal	*	57,061	10,400	5,000	5,200	4,200	4,000	18,400
TOTAL REVENUE	*	852,642	811,079	174,748	322,546	323,246	29,350	849,890

Town of Bow Mar				12/7/2018				
Budget								
12/31/2019								
ACCRUAL METHOD OF ACCOUNTING	*	Actual	2018	2019 Budget Amount				
	*	01/01/17	Full Yr	First	Second	Third	Fourth	
	*	12/31/17	Budget	Quarter	Quarter	Quarter	Quarter	Totals
EXPENDITURES								
GENERAL GOVERNMENT								
Clerk Expense								
Contract Services	*	50,727	58,000	16,000	16,000	16,000	16,000	64,000
Rent	*	0	0	0	0	0	0	0
Supplies	*	615	1,000	250	250	250	250	1,000
Telephone	*	712	720	180	180	180	180	720
Subtotal	*	52,054	59,720	16,430	16,430	16,430	16,430	65,720
Legal & Accounting								
Legal & Audit	*	28,070	42,000	10,000	10,000	10,000	10,000	40,000
Contract Services	*	4,520	8,000	2,000	2,000	2,000	2,000	8,000
Legal Notices	*	371	1,500	300	500	300	400	1,500
Subtotal	*	32,961	51,500	12,300	12,500	12,300	12,400	49,500
Other								
Co. Treas. Fees	*	6,486	6,874	1,439	2,878	2,878	0	7,195
Dues & Subscriptions	*	1,942	2,500	2,500				2,500
Election Expense	*	0	4,000	0	0	3,000	3,000	6,000
IT Expense	*	0	25,000	2,000	2,000	1,000	1,000	6,000
Mayoral Expense	*	0	400	100	100	100	100	400
Liability Ins.	*	8,042	9,000	0	9,500	0	0	9,500
Comprehensive Plan	*	0	0	0	0	0	0	0
Contributions	*	67	400	100	100	100	100	400
Building IGA	*	40,000	40,000	6,250	6,250	6,250	6,250	25,000
Telephone - Building Comm.	*	152	0	0	0	0	0	0
Website	*	500	500	0	0	600	0	600
Miscellaneous Expense	*	1,723	11,428	400	300	300	5,612	6,612
Subtotal	*	58,912	100,102	12,789	21,128	14,228	16,062	64,207

Town of Bow Mar				12/7/2018				
Budget								
12/31/2019								
ACCRUAL METHOD OF ACCOUNTING	*	Actual	2018	2019 Budget Amount				
	*	01/01/17	Full Yr	First	Second	Third	Fourth	
	*	12/31/17	Budget	Quarter	Quarter	Quarter	Quarter	Totals
TOTAL GENERAL GOV'T	*	143,927	211,322	41,519	50,058	42,958	44,892	179,427

Town of Bow Mar				12/7/2018				
Budget								
12/31/2019								
ACCRUAL METHOD OF ACCOUNTING	*	Actual	2018	2019 Budget Amount				
	*	01/01/17	Full Yr	First	Second	Third	Fourth	
	*	12/31/17	Budget	Quarter	Quarter	Quarter	Quarter	Totals
PUBLIC SAFETY								
IGA - Columbine Valley	*	268,216	276,530	71,898	71,897	71,898	71,898	287,591
FPPA Expense	*	0	0	0	0	0	0	0
Miscellaneous	*	2,200	1,400	1,000	0	0	1,500	2,500
Subtotal	*	270,416	277,930	72,898	71,897	71,898	73,398	290,091
PARKS & RECREATION								
Capital Outlay	*	0	4,000	1,000	1,000	1,000	1,000	4,000
Conservation Exp. (Lottery)	*	0	0	0	0	0	0	0
Maintenance	*	35,153	23,000	2,000	10,000	10,000	3,000	25,000
Supplies	*	0	400	100	100	100	100	400
Utilities	*	1,642	3,600	800	800	800	800	3,200
Miscellaneous	*	0	100	0	50	50	0	100
Subtotal	*	36,795	31,100	3,900	11,950	11,950	4,900	32,700
PUBLIC WORKS								
Maintenance	*	9,213	50,000	14,000	14,000	14,000	14,000	56,000
Town Drainage Plan	*	16,004	18,000	6,000	6,000	6,000	6,000	24,000
Traffic Study	*	0	0	15,000	15,000			30,000
Road Repairs - Spec. Mill Levy	*	289,347	268,227	0	0	200,000	72,472	272,472
Salt & Sand	*	0	1,500	800	0	0	800	1,600
Snow Plowing	*	1,500	10,000	6,000	0	0	6,000	12,000
Subtotal	*	316,064	347,727	41,800	35,000	220,000	99,272	396,072
TOTAL EXPENDITURES	*	767,202	868,079	160,117	168,905	346,806	222,462	898,290

Town of Bow Mar				12/7/2018					
Budget									
12/31/2019									
ACCRUAL METHOD OF ACCOUNTING	*	Actual	2018	2019 Budget Amount					
	*	01/01/17	Full Yr	First	Second	Third	Fourth		
	*	12/31/17	Budget	Quarter	Quarter	Quarter	Quarter	Totals	
OPERATING SURPLUS									
(DEFICIT)	*	85,440	(57,000)	14,631	153,641	(23,560)	(193,112)	(48,400)	
NON-RECURRING INCOME/EXP									
Building Permits									
Building Permits	*	179,517	72,000	15,000	16,000	16,000	12,000	59,000	
Road Impact Fees	*	88,531	12,000	5,000	7,000	7,000	4,000	23,000	
Contractor License Fees	*	8,050		3,000	3,000	400		6,400	
Less: Bldg. Inspections	*	54,762	27,000	10,000	10,000	10,000	10,000	40,000	
Net Building Income	*	221,336	57,000	13,000	16,000	13,400	6,000	48,400	
NET NON-RECURRING INC./EXP									
	*	221,336	57,000	13,000	16,000	13,400	6,000	48,400	
NET SURPLUS (DEFICIT)									
		306,776	0	27,631	169,641	(10,160)	(187,112)	0	

Town of Bow Mar				12/7/2018					
Budget									
12/31/2019									
ACCRUAL METHOD OF ACCOUNTING	*	Actual	2018	2019 Budget Amount					
	*	01/01/17	Full Yr	First	Second	Third	Fourth		
	*	12/31/17	Budget	Quarter	Quarter	Quarter	Quarter	Totals	
<u>Estimated Beginning & Ending Fund Balances</u>									
Estimated Beginning Fund Balance								1,325,000	
Net Income (Loss)								0	
Reserve Draw Down								0	
Emergency Reserve Increase								0	
Estimated Ending Fund Balance								1,325,000	
By: _____									
Budget Commissioner									
By: _____									
Town Clerk									
Date Approved:									

Calculation of 5.5% Prop Tax Rev Limit
12/31/2019

REV. 12/07/2018

	<u>Arapco</u>	<u>Jeffco</u>
Prior Yr Assessed Value	19,140,779.00	7,954,110.00
New Construction	214,866.00	82,010.00
Prior Yr Mill Levy	15.373	15.373
Current Yr Assessed Value	19,316,462.00	8,205,901.00

	<u>Arapco</u>	<u>Jeffco</u>	TOTAL
Prior Yr Assessed Value	19,140,779.00	7,954,110.00	27,094,889.00
Prior Yr Mill Levy	15.373	15.373	15.373
Prior Year Revenue	294,251.20	122,278.53	416,529.73
Allowed % Increase	5.50%	5.50%	5.50%
Allowed Increase	310,435.01	129,003.85	439,438.86

Prior Yr Mill Levy	15.373	15.373	15.373
Allowed % Increase	5.50%	5.50%	5.50%
	16.219	16.219	16.219
New Construction	214,866.00	82,010.00	296,876.00
Tax on New Const	3,484.81	1,330.08	4,814.89

Total Allowed 2019 Tax (Rounded)	313,920.00	130,334.00	444,254.00
---	-------------------	-------------------	------------

Current Yr Assessed	19,316,462.00	8,205,901.00	27,522,363.00
Allowed Tax			
Mill Levy	16.142	16.142	16.142

2019 Tax-MAXIMUM	311,806.00	132,460.00	444,266.00
-------------------------	-------------------	-------------------	-------------------

Current Yr Assessed	19,316,462.00	8,205,901.00	27,522,363.00	27,522,363.00
Allowed Tax				
Mill Levy	16.142	16.142	16.142	16.142

2018 Tax-ACTUAL TO BAL.	311,806.00	132,460.00	444,266.00	444,266.00
--------------------------------	-------------------	-------------------	-------------------	------------

Town of Bow Mar

12/7/2018

Budget & Mill Levy for Roads Fund

12/31/2019

	ROAD FUND
-	
Surplus Funds Available	<u>0</u>
Property Tax Revenues	
Arapahoe County	193,165
Jefferson County	<u>82,059</u>
Total Revenues	<u><u>275,224</u></u>
 Expenses	
 Road Repairs	272,515
County Treasurers' Fees @ 1%	<u>2,709</u>
	<u><u>275,224</u></u>
 Calculation of Mill Levy	
Arapahoe County	19,316,462
Jefferson County	<u>8,205,901</u>
Total Assessed Valuation	<u><u>27,522,363</u></u>
 Funds Required to Service Roads	
from Property Taxes	275,224
Divided by Assessed Valuation	<u>27,522,363</u>
Required Mill Levy	<u><u>10.000</u></u>

By: _____
Budget Commissioner

By: _____
Town Clerk

Date Approved:

CERTIFICATION OF VALUATION BY ARAPAHOE COUNTY ASSESSOR

New Tax Entity YES NO

Date: December 2, 2018

NAME OF TAX ENTITY: TOWN OF BOW MAR

USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATION ("5.5%" LIMIT) ONLY

IN ACCORDANCE WITH 39-5-121(2)(a) AND 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2018:

1. PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	1.	\$	19,140,779
2. CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: ‡	2.	\$	19,316,462
3. LESS TOTAL TIF AREA INCREMENTS, IF ANY:	3.	\$	0
4. CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	4.	\$	19,316,462
5. NEW CONSTRUCTION: *	5.	\$	214,866
6. INCREASED PRODUCTION OF PRODUCING MINE: ≈	6.	\$	0
7. ANNEXATIONS/INCLUSIONS:	7.	\$	0
8. PREVIOUSLY EXEMPT FEDERAL PROPERTY: ≈	8.	\$	0
9. NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD OR LAND (29-1-301(1)(b), C.R.S.): Ⓢ	9.	\$	0
10. TAXES RECEIVED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1)(A), C.R.S.). Includes all revenue collected on valuation not previously certified:	10.	\$	0
11. TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a), C.R.S.) and (39-10-114(1)(a)(I)(B), C.R.S.):	11.	\$	122

- ‡ This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec 20(8)(b), Colo. Constitution
- * New construction is defined as: Taxable real property structures and the personal property connected with the structure.
- ≈ Jurisdiction must submit to the Division of Local Government respective Certifications of Impact in order for the values to be treated as growth in the limit calculation; use Forms DLG 52 & 52A.
- Ⓢ Jurisdiction must apply to the Division of Local Government before the value can be treated as growth in the limit calculation; use Form DLG 52B.

USE FOR TABOR "LOCAL GROWTH" CALCULATION ONLY

IN ACCORDANCE WITH ART X, SEC.20, COLO. CONSTITUTION AND 39-5-121(2)(b), C.R.S., THE ASSESSOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2018:

1. CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: ¶	1.	\$	265,514,026
ADDITIONS TO TAXABLE REAL PROPERTY			
2. CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	2.	\$	2,983,695
3. ANNEXATIONS/INCLUSIONS:	3.	\$	0
4. INCREASED MINING PRODUCTION: §	4.	\$	0
5. PREVIOUSLY EXEMPT PROPERTY:	5.	\$	0
6. OIL OR GAS PRODUCTION FROM A NEW WELL:	6.	\$	0
7. TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT: (If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.):	7.	\$	0

DELETIONS FROM TAXABLE REAL PROPERTY

8. DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	8.	\$	530,100
9. DISCONNECTIONS/EXCLUSIONS:	9.	\$	0
10. PREVIOUSLY TAXABLE PROPERTY:	10.	\$	0

- ¶ This includes the actual value of all taxable real property plus the actual value of religious, private school, and charitable real property.
- * Construction is defined as newly constructed taxable real property structures.
- § Includes production from new mines and increases in production of existing producing mines.

IN ACCORDANCE WITH 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS:

1. TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY	1.	\$	0
---	----	----	---

NOTE: ALL LEVIES MUST BE CERTIFIED TO THE COUNTY COMMISSIONERS NO LATER THAN DECEMBER 15.



Marc Scott

Assessor

OFFICE OF THE ASSESSOR
5334 S. Prince Street
Littleton, CO 80120-1136
Phone: 303-797-1295
TDD: Relay-711
Fax:303-795-4600
www.arapahoegov.com/Assessor
assessor@arapahoegov.com

December 2, 2018

AUTH 3002 TOWN OF BOW MAR
SUE BLAIR
COMMUNITY RESOURCE SVCS OF CO
7995 E PRENTICE AVE STE 103 E
ENGLEWOOD CO 80111

Code # 3002

CERTIFICATION OF VALUATION

The Arapahoe County Assessor reports a taxable assessed valuation for your taxing entity for 2018 of:

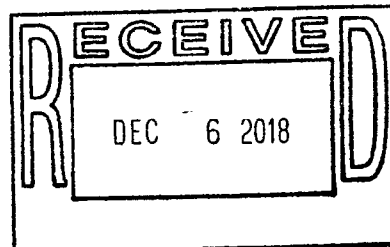
\$19,316,462

The breakdown of the taxable valuation of your property is enclosed.

As further required by CRS 39-5-128(1), you are hereby notified to officially certify your levy to the Board of County Commissioners no later than December 15.

CRS 39-1-111(5) requires that this office transmit a notification by December 10 of any changes to valuation made after the original certification.

enc



Marc Scott
Arapahoe County Assessor



Ron Sandstrom

Assessor

November 30, 2018

OFFICE OF THE ASSESSOR
100 Jefferson County Parkway
Golden, CO 80419-2500
Phone: 303-271-8600
Fax: 303-271-8616
Website: <http://assessor.jeffco.us>
E-mail Address: assessor@jeffco.us

BOW MAR TOWN OF
OFFICE OF THE CLERK
05395 LAKESHORE DR
LITTLETON CO 80123

Code # 3020

CERTIFICATION OF VALUATION

The Jefferson County Assessor reports a taxable assessed valuation for your taxing entity for 2018 of:

\$8,205,901

The breakdown of the taxable valuation of your property is enclosed.

As further required by CRS 39-5-128(1), you are hereby notified to officially certify your levy to the Board of County Commissioners no later than December 15.

CRS 39-1-111(5) requires that this office transmit a notification by December 10 of any changes to valuation made after the original certification.

Ron Sandstrom
Jefferson County Assessor

enc

CERTIFICATION OF VALUATION BY JEFFERSON COUNTY ASSESSOR

New Tax Entity YES NO

Date: November 30, 2018

NAME OF TAX ENTITY: BOW MAR TOWN OF

USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATION (5.5% LIMIT) ONLY

IN ACCORDANCE WITH 39-5-121(2)(a) AND 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2018:

1. PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	1.	\$	7,954,110
2. CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: ‡	2.	\$	8,205,901
3. LESS TOTAL TIF AREA INCREMENTS, IF ANY:	3.	\$	0
4. CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	4.	\$	8,205,901
5. NEW CONSTRUCTION: *	5.	\$	82,010
6. INCREASED PRODUCTION OF PRODUCING MINE: ≈	6.	\$	0
7. ANNEXATIONS/INCLUSIONS:	7.	\$	0
8. PREVIOUSLY EXEMPT FEDERAL PROPERTY: ≈	8.	\$	0
9. NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD OR LAND (29-1-301(1)(b), C.R.S.): ☐	9.	\$	0
10. TAXES RECEIVED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1)(A), C.R.S.). Includes all revenue collected on valuation not previously certified:	10.	\$	0
11. TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a), C.R.S.) and (39-10-114(1)(a)(I)(B), C.R.S.):	11.	\$	0

‡ This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec 20(8)(b), Colo. Constitution

* New construction is defined as: Taxable real property structures and the personal property connected with the structure.

≈ Jurisdiction must submit to the Division of Local Government respective Certifications of Impact in order for the values to be treated as growth in the limit calculation; use Forms DLG 52 & 52A.

☐ Jurisdiction must apply to the Division of Local Government before the value can be treated as growth in the limit calculation; use Form DLG 52B.

USE FOR LABOR LOCAL GROWTH CALCULATION ONLY

IN ACCORDANCE WITH ART X, SEC.20, COLO. CONSTITUTION AND 39-5-121(2)(b), C.R.S., THE ASSESSOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2018:

1. CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: ¶	1.	\$	110,434,237
ADDITIONS TO TAXABLE REAL PROPERTY			
2. CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	2.	\$	1,139,023
3. ANNEXATIONS/INCLUSIONS:	3.	\$	0
4. INCREASED MINING PRODUCTION: §	4.	\$	0
5. PREVIOUSLY EXEMPT PROPERTY:	5.	\$	0
6. OIL OR GAS PRODUCTION FROM A NEW WELL:	6.	\$	0
7. TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT: (If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.):	7.	\$	0

DELETIONS FROM TAXABLE REAL PROPERTY

8. DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	8.	\$	504,846
9. DISCONNECTIONS/EXCLUSIONS:	9.	\$	0
10. PREVIOUSLY TAXABLE PROPERTY:	10.	\$	0

¶ This includes the actual value of all taxable real property plus the actual value of religious, private school, and charitable real property.

* Construction is defined as newly constructed taxable real property structures.

§ Includes production from new mines and increases in production of existing producing mines.

IN ACCORDANCE WITH 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS:

TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY	1	\$	110,632,387
--	---	----	-------------

NOTE: ALL LEVIES MUST BE CERTIFIED TO THE COUNTY COMMISSIONERS NO LATER THAN DECEMBER 15.

**TOWN OF BOW MAR
BOARD OF TRUSTEES
RESOLUTION 2019-R-01**

**A RESOLUTION OF THE BOARD OF TRUSTEES OF THE TOWN OF
BOW MAR SUMMARIZING REVENUES AND EXPENDITURES FOR
EACH FUND AND ADOPTING A BUDGET FOR CALENDAR YEAR 2019**

WHEREAS, the Finance Commissioner submitted a proposed budget to this governing body on September 17, 2018 for consideration;

WHEREAS, upon due and proper notice, the proposed budget was open for public inspection at Town Hall, a public hearing was held on December 10, 2018, and interested taxpayers were given the opportunity to file or register any objections to the proposed budget; and


WHEREAS, whatever increases and/or decreases may have been made in the expenditures, like increases/decreases were respectively made to the revenues so that the budget remains in balance, as required by law.

NOW THEREFORE BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF BOW MAR, AS FOLLOWS:

Section 1, The budget for the Town of Bow Mar for calendar year 2019, as shown on **Exhibit 1**, is hereby approved.

Section 2, The Town Clerk is hereby directed forthwith to certify said budget to the Department of Local Affairs of the State of Colorado as provided by-law,

PASSED AND APPROVED this 10th day of December,



Tom Feldkamp, Mayor

ATTEST:



Sue Blair, Town Clerk

**TOWN OF BOW MAR
BOARD OF TRUSTEES
RESOLUTION 2019-R-02**

**A RESOLUTION OF THE BOARD OF TRUSTEES OF THE TOWN OF BOW MAR
LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2019 TO HELP
DEFRAY THE COSTS OF GOVERNMENT FOR THE TOWN OF BOW MAR,
COLORADO, FOR 2019**

WHEREAS, on December 10, 2018, the Board of Trustees adopted the annual budget in accordance with the Local Government Budget Law;

WHEREAS, the amount of money necessary to balance the budget for general operating expenses and capital outlay is \$665,818;

WHEREAS, the amount of money necessary to balance the budget for road construction program is \$272,472 ;

WHEREAS, the 2018 valuation for assessment for the Town as certified by the Arapahoe and Jefferson County Assessors is \$27,522,363; and .

NOW THEREFORE BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF BOW MAR, AS FOLLOWS:

Section 1. For the purposes of meeting all general operating expenses and capital outlay of the Town of Bow Mar during the 2019 budget year, there is hereby levied a mill levy of 26.142 mills upon each dollar of the total valuation for assessment of all taxable property within the Town for the year 2019,

Section 2. Of the 26.142 mills, 10.000 mills has been set aside for the purpose of meeting road construction program of the Town of Bow Mar during the 2019 budget year.


Section 2. The Town Clerk is hereby authorized and directed to immediately certify to the County Commissioners of Jefferson and Arapahoe Counties, Colorado the mill levies for the Town of Bow Mar as herein determined and set.

PASSED AND APPROVED this 10th day of December, 2018.



Tom Feldkamp, Mayor

ATTEST:



Sue Blair, Town Clerk

**TOWN OF BOW MAR
BOARD OF TRUSTEES
RESOLUTION 2019-R-03**

**A RESOLUTION OF THE BOARD OF TRUSTEES OF THE TOWN OF BOW MAR
APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS AND SPENDING
AGENCIES IN ACCORDANCE WITH THE 2019 BUDGET, FOR 2019**

WHEREAS, the Board of Trustees adopted the annual budget in accordance with the Local Government Budget Law on December 10, 2018;

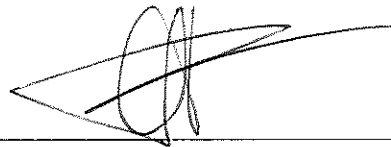
WHEREAS, the Board of Trustees has made provisions therein for revenues, including beginning fund balances, in the amount equal to or greater than the total proposed expenditures as set forth in the 2018 budget; and

WHEREAS, the Board of Trustees wishes to appropriate sums of money in accordance with the 2019 budget.

NOW THEREFORE BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF BOW MAR, AS FOLLOWS:

Section 1, The following sums, as shown in the budget for the Town of Bow Mar for calendar year 2019, attached hereto as **Exhibit 1**, are hereby appropriated from the revenues and other available money of each fund, for the purposes stated therein.

PASSED AND APPROVED this 10th day of December, 2018.



Tom Feldkamp, Mayor

ATTEST:



Sue Blair, Town Clerk